

From: Andrea Martin <andrea@rice.edu>
Sent: Tuesday, September 22, 2015 12:02 PM
To: EBSA, E-ORI - EBSA
Cc: Andrea Martin
Subject: RIN 1210-AB32

Docket ID: EBSA-2010-0050

Agency: Employee Benefits Security Administration (EBSA)

Parent Agency: Department of Labor (DOL)

Dear Sirs:

I would like to express some concerns regarding the restriction of trading options in IRA accounts as a result of this proposed rule.

I use covered calls as a strategy to generate income and capital gains. It is one part of a multi-prong strategy that includes dividend stocks, municipal bonds, and other assets to diversify and limit portfolio risk.

When I retired, I took the time to educate myself about trading in the market and options trading techniques. I also participated in online seminars offered by Fidelity and the Chicago Board of Exchange.

Through the use of covered calls, I am able to generate annual returns in excess of 20%. These funds help pay the bills. Please do not restrict the ability to use options in IRA accounts.

Sincerely,
Andrea Martin